The Endowment Fund Group

Potential Changes and Possible Affects on Reporting
Background

- Endowment Fund Group currently includes all Endowments, Quasi-Endowments and Life Annuities
- Based on Reporting Rollups for Fiscal Yearend
- Not designed to facilitate Departmental reviews
Proposed New Fund Groups

• Break the Endowment Fund Group apart into its component pieces
  – Endowment
  – Endowment Specific
  – Quasi-Endowment Restricted
  – Quasi-Endowment Unrestricted
  – Quasi-Endowment Permanent
  – Quasi-Endowment Specific
  – Life Annuities
What this would change

• Any canned or saved reports in Business Objects which are qualified on the Endowment Fund Group would need to be updated

• Departments would be able to identify funds by type (Endowment, Quasi-Restricted, etc.)
Why make this change

- Easier identification of Endowed vs. Quasi-Endowed, etc.
- No need to keep track of Fund Ranges for Reporting
When would this happen

- This is a potential change only, and does not have a scheduled timeline
- Brought to FIN ULs to receive feedback on how this change would impact the units
Feedback

• Do you have feedback on how this would positively or negatively impact your unit?
  – Please consider sharing it with FinOps

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